

## RICHMOND COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$159,282,873	\$18,370,945	\$31,045,791	1.3102	\$208,699,609
LABOR INCOME	\$74,968,429	\$5,484,665	\$8,774,486	1.1902	\$89,227,580
EMPLOYMENT	2,063	206	346	1.2673	2,615
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$30,735,085
MEDICAID EXPENDITURES					\$75,550,772
NUMBER OF MEDICAID ELIGIBLE					14,326
FEDERAL TRANSFER PAYMENTS					\$358,350,000

- In 2008 it is estimated that Richmond County's health care industries produced over \$159 million in direct output revenue and contributed an additional \$51 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$208 million. The Output multiplier (1.3102) shows that for every \$1 in revenue produced by health care industries and additional \$0.31 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$74 million (direct) and contributed an additional \$14 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$89 million. The Labor Income multiplier (1.1902) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.19 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 2,063 (direct) and generated an additional 552 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 2,615. The Employment multiplier (1.2673) shows that for every 1 worker employed in the health care industry, an additional 0.26 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 34% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 34% it is estimated that the \$89 million paid to health care and support employees generated over \$30 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$30 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

**RICHMOND****2008**

Population	46,005
Area Sq. Miles	474
Persons per square mile	97
Number Employed	19,301
Unemployment Rate	9.6%
# of Industries	159
# of Households	20,019
Per Capita Income	\$26,763
Median Household Income	\$30,743
Total Personal Income	\$1,231,253,000
Gross County Retail Sales	\$424,114,000
Local Retail Sales Capture Ratio	34.45%
Federal Medical Transfer Payments	\$358,350,000
Number of Medicaid Eligibles	14,326
Medicaid Expenditures	\$75,550,772

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$10,561,765	\$1,197,778	\$1,910,127	1.2943	\$13,669,670	
Labor Income	\$4,823,612	\$284,719	\$555,217	1.1741	\$5,663,548	\$1,950,850
Employment	126	9	21	1.2394	156	
Home Health Care Services						
Output	\$9,082,774	\$592,560	\$2,017,311	1.2873	\$11,692,646	
Labor Income	\$4,643,612	\$178,928	\$530,370	1.1527	\$5,352,910	\$1,843,848
Employment	229	9	22	1.1370	261	
Physicians, Dentists, other Health Professionals						
Output	\$28,915,762	\$2,400,326	\$6,489,854	1.3075	\$37,805,942	
Labor Income	\$14,869,344	\$690,532	\$1,710,852	1.1615	\$17,270,728	\$5,949,027
Employment	274	29	72	1.3677	375	
Ambulatory and Outpatient Health Care Services						
Output	\$12,421,888	\$1,368,097	\$1,804,441	1.2554	\$15,594,426	
Labor Income	\$3,962,821	\$421,228	\$481,495	1.2278	\$4,865,544	\$1,675,972
Employment	107	17	20	1.3500	144	
Hospitals						
Output	\$81,585,720	\$11,280,123	\$14,557,748	1.3167	\$107,423,591	
Labor Income	\$35,897,816	\$3,492,822	\$4,278,122	1.2165	\$43,668,760	\$15,042,020
Employment	824	125	162	1.3487	1,111	
Nursing and Residential Care Facilities						
Output	\$16,714,964	\$1,532,060	\$4,266,311	1.3469	\$22,513,335	
Labor Income	\$10,771,224	\$416,437	\$1,218,430	1.1518	\$12,406,091	\$4,273,368
Employment	504	17	47	1.1281	568	
<b>TOTAL</b>						
Output	\$159,282,873	\$18,370,945	\$31,045,791	1.3102	\$208,699,609	
Labor Income	\$74,968,429	\$5,484,665	\$8,774,486	1.1902	\$89,227,580	\$30,735,085
Employment	2,063	206	346	1.2673	2,615	